Benefits of Recession.

We are like tea leaves, giving of best when we put into a hot water.

Recession strikes without any prior intimation. It longs for at least six months. It reduces employment, income, sales, manufacturing. Usually Stainless Steel Utensils Industry gets poorly affected in recession. In a current scenario, it has been observed that Stainless Steel Utensils Manufacturers are complaining about poor sales, poor collection, very slow growth etc. Recession can become depression if it lasts for longer period.

But we can say that Stainless Steel Utensils Manufacturers can get many benefits from Recession. Because this is the period where you can become more conscious and improvement oriented.

1) **It’s an opportunity to cut unnecessary cost.** You can stop or hold expansion of factory sheds, buying new machines, trimming the unwanted or unnecessary staff, optimise the consumption of energy. By this you can cut down many unwanted expenses.

2) **You got an opportunity to bring all employees together.** Because in a good time you can do well with a very less communication. But in recession you need to make strong communication with your people and get them to work on a common objective. This can improve your productivity.

3) **You can get people to start thinking differently.** By this you can get new ideas and schemes from your people which can improve the productivity.

4) **You can create a sense of unity and purpose.** All your employees will work with integrity and honesty. They will work together for a common purpose.

5) **You can instil a feeling of strength and excitement.** You can make your people work with more interest and dedication.

6) **It is a good time to buy materials for stock.** Because now you can buy it at cheap or low cost.

7) Here you can start improvising the methods of production to increase productivity.

8) **You have a chance to try to make more better quality.** Because recession will end its effects after a certain period. But in recession when other manufacturers are sitting silent, you can try and plan for long feature. You can set new standards of quality which earns more value in market. This will ensure your growth for long future.

9) **You can reduce your wastage.** It is very common that a production unit makes huge waste of raw materials, consumables, energy and time. Due to a careless nature of labours every single drop of wastage will become a big loss collectively. We have identified unchanged and traditional practise of Buffing and polishing methods being applied in majority of production units. Using of a low cost Solid Polishing Compound. Of course, you will get so many solid polishing compounds at cheap price in the market. But on applying them on the buffing wheel the compound doesn’t get associate on the buffing wheel. Maximum part of the compound spreads away and gets converted into a wastage. It will increase the consumption of compound and decrease productivity and quality.

10) You can convert your inefficiencies into an efficient function.